



## **Titan Lenders Corp and Grid Financial Offer Mortgage Lenders Lower Operating Costs with Comprehensive Best Practices Loan Fulfillment Services**

February 23, 2011 – Denver, CO – Titan Lenders Corp (TLC), a U.S.-based [domestic mortgage fulfillment outsource](#) operation, and Grid Financial Services, Inc. (Grid Financial), a U.S.-based domestic business process outsource provider for loan processing, underwriting, and default services, have created a full service best practices loan fulfillment service that will allow mortgage lenders to accelerate market entry, reduce overhead, and establish credibility with mission critical partners.

The comprehensive loan fulfillment service offers lenders a parallel and variable cost alternative solution to a fixed overhead operation. It will provide a consolidated automation platform and best practices expertise for mortgage lenders, picking up the loan file as soon as the loan officer completes an application. The TLC-Grid Financial platform will handle disclosures, processing, underwriting, closing, post-closing through final sale to investors. Completely represented and warranted from the closing perspective, the TLC-Grid Financial service is focused on compliance, transparency, salability, and accountability.

“Mortgage lenders can grow their business if they are open to innovation and to keeping their costs low,” said TLC founder and president Mary Kladde. “By joining forces with Grid Financial, we are able to support mortgage lenders’ business models via a professionally disciplined loan process that we manage according to their policies and objectives.”

“We continue to see a growing demand in the mortgage industry for a comprehensive loan processing outsource solution that can support zero-defect compliance strategies while significantly reducing mortgage lenders’ operating costs,” said Grid Financial president Michael Paul. “The TLC-Grid Financial platform and service offerings are a complete outsource solution that can help adapt a lender’s business to the still evolving mortgage industry landscape.”

Titan Lenders Corp’s patented, proprietary web-based software Cerberyx (CBX) supports a full suite of fulfillment services, including: funding, compliance, closing, post-closing, purchase review for correspondents and warehouse lenders, trailing documents, MERs management, FHA insuring, and document management (imaging). CBX’s flexible rules-based architecture allows TLC clients to define field level decision trees, priorities,

checklists and process management specific to an investor product variance or a cross-investor climate.

### **About Titan Lenders Corp**

Titan Lenders Corp ([www.TitanLendersCorp.com](http://www.TitanLendersCorp.com)) is one of a specialized few providers of mortgage back office fulfillment services, a not-well-understood facet of mortgage lending that includes closing, funding, and post closing services. Community banks, credit unions, mortgage bankers and brokers, and warehouse line lenders use outsource providers strategically to minimize compliance risks in a time-sensitive error-averse environment. Fluctuations in mortgage lending volume also lead some mortgage lenders to outsource their entire back office operation and secure predictable “per transaction” pricing rather than maintaining an inflexible static in house staff.

TLC is a preferred provider for some of the nation’s largest mortgage bankers and warehouse lenders.

### **About Grid Financial**

Grid Financial Services, Inc. ([www.gridfinancialservices.com](http://www.gridfinancialservices.com)) is a Business Process Outsource company located in Raleigh, NC. Grid Financial has a national footprint servicing numerous banks, private equity firms, mortgage origination platforms and servicing companies. On the loan origination side of our business, Grid Financial provides outsourced loan processing, underwriting and closing services. In addition, Grid Financial is your outsourced default services department, providing full Home Affordable Modification Program (HAMP) and non-HAMP modifications, short sales, deeds-in-lieu and all other default services.

Grid Financial’s clients range from community banks and mortgage companies to clients ranked nationally in the Top 10.

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